



To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Scrip code: 530577

Subject: Submission of Audited Financial Results (Standalone and Consolidated) for the financial year ended 31st March 2024

Dear Sir,

In compliance with Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company at their meeting held on **Thursday, 23rd May, 2024**, has approved the Audited Financial Results (Standalone and Consolidated) for the financial year ended 31st March 2024 along with Report of the Statutory Auditors, which is enclosed herewith **Annexure-A**.

The said results will also be placed on the website of the Company at www.ladderup.com.

The Meeting commenced at 12:30 PM and concluded at 03:00 P.M.

Kindly take the same on your records.

For Ladderup Finance Limited

Dhiraj Gupta
Company Secretary and Compliance Officer

Date: 23rd May 2024

Place: Mumbai

Encl: As above

Ladderup Finance Limited

Redg. & Corp. Office: 102-A,
1st Floor, Hallmark Business Plaza,
Sant Dyaneshwar Marg,
Near Gurunanak Hospital
Bandra (East), Mumbai – 400 051

Tel.: 91-22-42 46 6363,
Fax: 91-22-42 46 6364,
E-Mail: info@ladderup.com
Website: www.ladderup.com
CIN:L67120MH1993PLC074278

INDEPENDENT AUDITORS' REPORT ON AUDIT OF STANDALONE FINANCIAL RESULTS

**TO,
THE BOARD OF DIRECTORS
LADDERUP FINANCE LIMITED**

Opinion

We have audited the accompanying **Statement of Standalone Financial Results** of **LADDERUP FINANCE LIMITED** (the "Company"), for the quarter and the year ended March 31, 2024 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to best of our information and according to explanations give to us, the Statement:

- i. is presented in accordance with requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income/(loss) and other financial information for the quarter ended and year ended March 31, 2024.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under sub-section (10) of Section 143 of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared from the related audited standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Board of Directors.
- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

We report that the figures for the quarter ended March 31, 2024 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2024 and the published unaudited year-to-date figures up to December 31, 2023 being the date of the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion is not modified in respect of above matter.

For **SHAH GUPTA & Co.**
Chartered Accountants
Firm Registration No.: 109574W



Vedula Prabhakar Sharma
Partner
Membership No.: 123088
UDIN: 24123088BKAROK9733

Place: Mumbai
Date: May 23, 2024

LADDERUP FINANCE LIMITED

Regd. Off.: A-102, 1st Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Near Gurunanak Hospital, Bandra (East), Mumbai - 400 051, India.

CIN : L67120MH1993PLC074278

Statement of Audited Standalone Financial Results for the Quarter and Year Ended 31st March, 2024

(₹ In lakh except EPS)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
1.	Revenue from operations					
a.	Interest income	14.70	15.99	27.43	69.42	110.06
b.	Dividend income	1.36	1.74	5.54	13.71	14.46
c.	Net gain on fair value changes of financial assets	-	-	0.26	-	5.29
	Total revenue from operations	16.06	17.73	33.23	83.13	129.81
2.	Other income	0.85	-	-	0.85	-
	Total Income (1+2)	16.91	17.73	33.23	83.98	129.81
3.	Expenses					
a.	Finance costs	27.62	13.34	11.68	51.08	41.76
b.	Employee benefits expenses	22.48	30.09	24.90	109.37	106.85
c.	Impairment of financial instruments	-	-	-	-	135.72
d.	Depreciation and amortization	1.72	1.88	2.34	7.37	9.41
e.	Other expenses	6.28	8.81	5.20	27.83	31.69
	Total expenses	58.10	54.12	44.12	195.65	325.43
4.	Profit / (loss) before tax (1+2-3)	(41.19)	(36.38)	(10.89)	(111.67)	(195.62)
5.	Less : Tax expense					
	- Current tax	(54.07)	45.21	-	-	-
	- Reversal of MAT credit entitlement (refer note 3)	517.78	-	-	517.78	-
	- Reversal for current tax of earlier years	-	-	2.25	-	2.25
	- Deferred tax	53.62	(67.55)	10.59	3.42	(34.14)
6.	Net Loss after tax (4-5)	(558.50)	(14.04)	(23.74)	(632.87)	(163.73)
7.	Other comprehensive income / (loss)					
	Items that will not be reclassified subsequently to profit or loss (net of tax):					
a)	Changes in fair value of equity instruments	446.81	138.31	(272.59)	1,263.74	151.11
b)	Remeasurement of employment benefit obligation	(0.01)	0.26	0.23	0.79	1.06
	Total other comprehensive Income/(loss), net of taxes	446.80	138.57	(272.36)	1,264.53	152.17
8.	Total comprehensive income / (loss) (6+7)	(111.70)	124.53	(296.10)	631.66	(11.56)
9.	Paid-up equity share capital (face value ₹ 10 each)	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26
10.	Other equity	-	-	-	5,273.01	4,641.35
11.	Earnings per equity share (face value ₹ 10 each)*					
a)	Basic (in ₹)	(4.35)	(0.11)	(0.18)	(4.92)	(1.27)
b)	Diluted (in ₹)	(4.35)	(0.11)	(0.18)	(4.92)	(1.27)

* Earnings per share for the interim period is not annualised



LADDERUP FINANCE LIMITED

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CIN : L67120MH1993PLC074278

Notes:

- 1 The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 23, 2024.
- 2 The above standalone financial results for the quarter and year ended March 31, 2024 are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- 3 Company has decided to opt concessional tax under new regime provided u/s 115BAA of the income tax act from FY 2023-24 and onward. Accordingly, provision for tax for year ended March 31, 2024 is made and also MAT credit available to the extent of Rs. 5.17 Cr. upto the FY 2022-23 ending have been reversed.
- 4 The Code on Social Security, 2020 (Code) relating to employee benefits during employment and post- employment benefits has received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code comes into effect has not been notified. The Holding Company will assess the impact of the Code when it comes into effect and will record any related impact in the period of the Code becomes effective.
- 5 The segment reporting of the Company has been prepared in accordance with Ind AS – 108 on "Operating Segment" (Refer - Annexure 1)
- 6 Pursuant to Regulation 33 of the SEBI (Listing and Other Discloser Requirement) Regulation 2015, the standalone results of the Company are available on the website of the Company www.ladderup.com & on the website of BSE www.bseindia.com.
- 7 The figures for quarter ended March 31, 2024 represent the derived figures between the audited figures in respect of the full financial year ended March 31, 2024 and reiveid year to date figure upto December 31, 2023 being date of end of the third quarter of the current financial year.
- 8 Corresponding figures of the previous periods / year have been regrouped or rearranged, wherever considered necessary.

For and on behalf of the Board



A handwritten signature in black ink, appearing to be "Sunil Goyal".

Sunil Goyal
DIN 00503570
Managing Director

Place : Mumbai
Date : 23rd May, 2024

Particulars	Standalone				
	Quarter Ended			Year ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Audited	Unaudited	Audited	Audited	Audited
Segment revenue:					
i) Investment activities	1.36	1.74	5.80	13.71	19.75
ii) Finance activities	14.70	15.99	27.43	69.42	110.06
Total segment revenue	16.06	17.73	33.23	83.13	129.81
Less : Inter segment revenue	-	-	-	-	-
Net income from operations	16.06	17.73	33.23	83.13	129.81
Segment results:					
i) Investment activities	1.36	1.74	5.80	13.71	19.75
ii) Finance activities	(12.92)	2.65	28.63	18.35	68.30
Total	(11.56)	4.39	34.43	32.06	88.05
Add : Unallocable income					
Less : Unallocable expenses	29.63	40.78	45.32	143.73	283.67
Total profit/(loss) before tax	(41.19)	(36.39)	(10.89)	(111.67)	(195.62)
Other comprehensive income					
i) Investment activities	446.81	138.31	(272.59)	1,263.74	151.11
Capital Employed					
(Segment assets - segment liabilities)					
i) Investment & finance activities (note -1)	6,558.27	6,724.06	5,926.61	6,558.27	5,926.61

Notes:

- Fixed assets and other assets used in the Company's operations or liabilities contracted have not been identified to the reportable segments, as the assets are used interchangeably between segments. Hence, it is not practicable to provide segment disclosures relating to total assets and liabilities for investment and finance activity.

Place : Mumbai
Date : 23rd May, 2024



For and on behalf of the Board

Sunil Goyal
DIN 00503570
Managing Director

INDEPENDENT AUDITORS' REPORT ON AUDITED CONSOLIDATED FINANCIAL RESULTS

**TO,
THE BOARD OF DIRECTORS
LADDERUP FINANCE LIMITED**

Opinion

We have audited the accompanying **Statement of Consolidated Financial Results** of **LADDERUP FINANCE LIMITED** (the "Holding Company") and its subsidiary (including joint venture of the subsidiary), (Holding Company and its subsidiary together referred to as "the Group"), and its joint venture (including subsidiary of the joint venture) and associate for the quarter and the year ended March 31, 2024 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to best of our information and according to explanations give to us and based on the consideration of the reports of the other auditors on the separate financial statement of the associate, the Statement:

- i. includes the results of the following entities,
 - a) Ladderup Wealth Management Private Limited, the subsidiary company
 - b) Waterproof Corporation Private Limited, a joint venture
 - c) Annapurna Pet Private Limited, an associate
 - d) Ladderup Wealth International Limited, a joint venture of the subsidiary
 - e) Shree Vinayak Organics (I) Private Limited, subsidiary of the joint venture
- ii. is presented in accordance with requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the consolidated net loss and other comprehensive income/(loss) and other financial information of the Group for the quarter ended and year ended March 31, 2024.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under sub-section (10) of Section 143 of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Result section of our report. We are independent of the Group and its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, along with the consideration of reports of the other auditors referred to the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared from the related audited consolidated financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net loss and other comprehensive income/(loss) and other financial information of the Group, associate and joint venture (including subsidiary of the joint venture) in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the Companies included in the Group, associate and joint venture (including subsidiary of the joint venture) are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group, associate and joint venture (including subsidiary of the joint venture) and for preventing and detecting frauds and other



irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the Board of Directors of the Companies included in the Group, associate and joint venture (including subsidiary of the joint venture) are responsible for assessing the ability of the Group, associate and joint venture (including subsidiary of the joint venture) to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group, associate and joint venture (including subsidiary of the joint venture) or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies included in the Group, associate and joint venture (including subsidiary of the joint venture) are responsible for overseeing the financial reporting process of the Group, associate and joint venture (including subsidiary of the joint venture).

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of consolidated financial statements on whether the Holding company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Board of Directors.
- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, associate and joint venture (including subsidiary of the joint venture) to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group, associate and joint venture (including subsidiary of the joint venture) to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group, associate and joint venture (including subsidiary of the joint venture) to

express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in "Other Matters" paragraph of this report.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matter

The Statement also includes the Group's share of net profit after tax of ₹ 84.47 Lakh and ₹ 121.82 Lakh and total comprehensive income of ₹ 84.47 Lakh and ₹ 121.82 Lakh for the quarter and year ended March 31, 2024, respectively, as considered in the consolidated financial results, in respect of one joint venture (including subsidiary of joint venture) and one associate, in respect of the associate based on their financial results which have not been reviewed by their auditor. These financial information have been certified by the Company's Management. Our opinion in so far it relates to the amounts and disclosures included in respect of the said associate, is based on these management certified financial statements. Our opinion on the statement is not modified in respect of the above matter.

The Statement also includes the Group's share of net loss after tax of ₹ 25.46 Lakh and ₹ 104.25 Lakh and total comprehensive loss of ₹ 25.46 Lakh and ₹ 104.25 Lakh, for the quarter and year ended March 31, 2024, respectively, as considered in the Statement of the joint venture of the subsidiary which is certified and furnished to us by the Management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of joint venture to the extent, has been derived from such management certified financial information. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group. Our opinion on the statement is not modified in respect of the above matter.

We report that the figures for the quarter ended March 31, 2024 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2024 and the published unaudited year-to-date figures up to December 31, 2023 being the date of the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion on the statement is not modified in respect of the above matter.

For **SHAH GUPTA & Co.**
Chartered Accountants
Firm Registration No.: 109574W



Vedula Prabhakar Sharma
Partner
Membership No.: 123088
UDIN: 24123088BKAROL9871

Place: Mumbai
Date: May 23, 2024

LADDERUP FINANCE LIMITED

Regd. Off.: A-102, 1st Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Near Gurunanak Hospital, Bandra (East), Mumbai - 400 051, India.

CIN : L67120MH1993PLC074278

Statement of Audited Consolidated Financial Results for the Quarter and Year Ended 31st March, 2024

(₹ In lakh except EPS)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
1.	Revenue from operations					
a.	Interest income	17.34	18.02	29.01	78.79	115.85
b.	Dividend Income	1.36	1.74	5.54	13.71	14.46
c.	Fees and commission income	299.75	303.84	255.16	1,071.57	831.41
d.	Net gain on fair value changes of financial assets	3.42	3.45	(0.58)	14.16	3.96
	Total revenue from operations	321.87	327.05	289.13	1,178.23	965.68
2.	Other income	40.61	9.06	47.54	83.47	152.13
	Total Income (1+2)	362.48	336.11	336.67	1,261.70	1,117.81
3.	Expenses					
a.	Finance costs	34.32	17.97	16.75	70.72	57.90
b.	Employee benefits expenses	166.07	143.09	164.97	606.73	646.04
c.	Impairment of financial instruments	-	-	-	-	135.72
d.	Depreciation and amortization	18.82	18.96	13.79	74.14	55.09
e.	Other expenses	112.05	65.65	105.37	313.03	304.42
	Total expenses	331.26	245.67	300.88	1,064.62	1,199.17
4.	Profit / (loss) before share of associate / joint venture (1+2-3)	31.22	90.44	35.79	197.08	(81.36)
5.	Share of profit / (loss) of associate / joint Venture	58.14	14.09	(21.53)	17.57	(53.02)
6.	Profit/(loss) before tax (4+5)	89.35	104.53	14.27	214.64	(134.38)
7.	Less : Tax expense					
	- Current tax	(30.53)	71.17	11.26	71.84	17.57
	- Reversal of MAT credit entitlement (refer note 3)	517.78	-	-	517.78	-
	- Reversal for current tax of earlier years	0.06	-	2.25	0.06	(1.33)
	- Deferred tax	97.41	(108.15)	(1.69)	17.72	(19.52)
8.	Net profit/(loss) after tax (6-7)	(495.36)	141.51	2.45	(392.76)	(131.10)
9.	Other comprehensive Income/(loss)					
	Items that will not be reclassified subsequently to profit or loss (net of tax)					
	a) Fair value of equity instruments through OCI	446.81	138.31	(272.59)	1,263.74	151.11
	b) Remeasurement of employment benefit obligation	1.27	(1.57)	(1.62)	(0.68)	(2.60)
	Total other comprehensive Income/(loss), net of taxes	448.09	136.74	(274.21)	1,263.06	148.51
10.	Total comprehensive Income (8+9)	(47.28)	278.25	(271.77)	870.30	17.41
11.	Net profit/(loss) for the period attributable to :					
	Owners of the company	(562.50)	106.09	0.81	(501.81)	(128.42)
	Non controlling interests	67.14	35.42	1.61	109.04	(2.67)
12.	Other comprehensive Income/(loss) for the period attributable to :					
	Owners of the company	447.46	137.64	(273.30)	1,263.78	150.31
	Non controlling interests	0.63	(0.90)	(0.91)	(0.72)	(1.80)
13.	Total comprehensive Income/(loss) for the period attributable to :					
	Owners of the company	(115.04)	243.73	(272.49)	761.97	21.88
	Non controlling interests	67.76	34.52	0.70	108.33	(4.47)
14.	Paid-up equity share capital (face value ₹ 10 each)	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26
15.	Other equity	-	-	-	6,436.18	5,674.21
16.	Earnings per equity share (face value ₹ 10 each)*					
	a) Basic (in ₹)	(4.38)	0.83	0.01	(3.90)	(1.00)
	b) Diluted (in ₹)	(4.38)	0.83	0.01	(3.90)	(1.00)

* Earnings per share for the interim period is not annualised



LADDERUP FINANCE LIMITED

**Regd. Off.: A-102, 1st Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Near Gurunanak Hospital, Bandra (East), Mumbai - 400 051, India.
CIN : L67120MH1993PLC074278**

Notes:

1. The above consolidated financial results of the Ladderup Finance Limited (the "Holding Company"), its subsidiary (including joint venture of the subsidiary)(the Holding Company and its subsidiary together referred to as "the Group") and its associates & Joint Venture (including subsidiary of joint venture), have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 23, 2024.
2. The above consolidated financial results for the quarter and year ended on March 31, 2024 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended.
3. Holding Company has decided to opt concessional tax under new regime provided u/s 115BAA of the income tax act from FY 2023-24 and onward. Accordingly, provision for tax for year ended March 31, 2024 is made and also MAT credit available to the extent of Rs. 5.17 Cr. upto the FY 2022-23 ending have been reversed.
4. The Code on Social Security, 2020 (Code) relating to employee benefits during employment and post- employment benefits has received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code comes into effect has not been notified. The Holding Company will assess the impact of the Code when it comes into effect and will record any related impact in the period of the Code becomes effective.
5. The segment reporting of the Group and its subsidiary has been prepared in accordance with Ind AS – 108 on "Operating Segment" (Refer - Annexure 1)
6. Pursuant to Regulation 33 of the SEBI (Listing and Other Discloser Requirement) Regulation 2015, the consolidated results of the Group are available on the website of the Company www.ladderup.com & on the website of BSE www.bseindia.com.
7. The figures for quarter ended March 31, 2024 represent the derived figures between the audited figures in respect of the full financial year ended March 31, 2024 and reviewed year to date figure upto December 31, 2023 being date of end of the third quarter of the current financial year.
8. Corresponding figures of the previous periods / year have been regrouped or rearranged, wherever considered necessary.

For and on behalf of the Board



**Sunil Goyal
DIN 00503570
Managing Director**

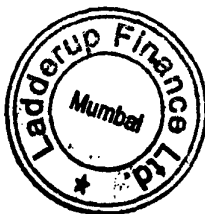
**Place : Mumbai
Date : 23rd May, 2024**

(₹ in lakh)

Particulars	Consolidated				
	Quarter Ended			Year ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Audited	Unaudited	Audited	Audited	Audited
Segment revenue:					
i) Investment activities	4.78	5.19	4.96	27.87	18.42
ii) Finance activities	17.34	18.02	29.01	78.79	115.85
iii) Investment advisory services	299.75	303.84	255.16	1,071.57	831.41
Total segment revenue	321.87	327.05	289.13	1,178.23	965.68
Less : Inter segment revenue	-	-	-	-	-
Net Income from operations	321.87	327.05	289.13	1,178.23	965.68
Segment Results :					
i) Investment activities	4.78	5.19	4.96	27.87	18.42
ii) Finance activities	(12.92)	2.65	28.63	18.35	68.30
iii) Investment advisory services	(658.24)	120.98	120.98	(537.26)	(537.26)
Total	(666.38)	128.82	154.57	(491.04)	(450.54)
Add : Unallocable income	40.61	9.06	47.54	83.47	152.13
Less : Unallocable expenses	(715.13)	33.37	187.84	(622.22)	(164.04)
Total profit/(loss) before tax	89.35	104.53	14.27	214.64	(134.38)
Other comprehensive income					
i) Investment activities	446.81	138.31	(272.59)	1,263.74	151.11
Capital employed					
(Segment assets - segment liabilities)					
i) Investment & finance activities (note -1)	6,558.27	6,724.06	5,926.61	6,558.27	5,926.61
ii) Investment advisory services	985.51	731.09	756.92	985.51	756.92
iii) Unallocable	625.56	617.05	615.52	625.56	615.52

Notes:

- 1 Fixed assets and other assets used in the Company's operations or liabilities contracted have not been identified to the reportable segments, as the assets are used interchangeably between segments. Hence, it is not practicable to provide segment disclosures relating to total assets and liabilities for investment and finance activity.



Place: Mumbai
Date : 23rd May, 2024

For and on behalf of the Board

Sunil Goyal
DIN 00503570
Managing Director

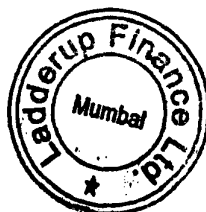
LADDERUP FINANCE LIMITED

Regd. Off.: A-102, 1st Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Near Gurunanak Hospital, Bandra (East), Mumbai - 400 051, India.
CIN : L67120MH1993PLC074278

Statement of Audited Assets and Liabilities as at 31st March, 2024

(₹ In lakh)

Sr. No.	Particulars	Standalone		Consolidated	
		As at	As at	As at	As at
		31.03.2024	31.03.2023	31.03.2024	31.03.2023
		Audited	Audited	Audited	Audited
	Assets				
1.	Financial assets				
	Cash and cash equivalents	5.43	21.98	191.03	114.43
	Bank balance other than cash and cash equivalents	200.00	200.00	203.43	208.34
	Trade receivables	-	-	146.17	130.67
	Loans	379.62	585.62	440.90	666.90
	Investments	6,466.50	4,033.32	5,304.55	2,888.09
	Other financial assets	125.84	100.47	140.15	104.49
	Total financial assets	7,177.39	4,941.39	6,426.23	4,112.92
2.	Non-financial assets				
	Current tax assets (net)	49.34	53.81	51.10	55.57
	Deferred tax assets (net)	-	546.74	-	503.23
	Property, plant and equipment	15.10	19.65	66.20	31.91
	Right to use assets	9.62	20.45	176.89	186.55
	Other intangible assets	-	-	367.00	367.00
	Investment in associate / joint venture	-	-	2,218.17	2,096.36
	Other non-financial assets	635.21	601.82	661.15	626.61
	Total non-financial assets	709.27	1,242.47	3,540.51	3,867.23
	Total assets	7,886.66	6,183.86	9,966.74	7,980.14
	Liabilities and equity				
	Liabilities				
1.	Financial liabilities				
	Trade payables				
	Total outstanding dues to micro enterprises and small enterprises	-	-	-	0.12
	Total outstanding dues to creditors other than micro enterprise and	0.12	0.18	30.24	49.15
	Borrowings (other than debt securities)	1,193.97	169.60	1,225.12	169.60
	Lease liability	9.98	21.18	58.55	38.29
	Other financial liabilities	12.12	39.68	84.53	154.71
	Total financial liabilities	1,216.19	230.64	1,398.44	411.87
2.	Non-financial liabilities				
	Current tax liabilities (net)	-	-	27.00	1.70
	Lease liability	-	-	131.09	154.93
	Provisions	24.54	21.70	62.53	54.54
	Other non-financial liabilities	7.00	4.90	40.30	58.06
	Deferred tax liabilities (Net)	80.66	-	138.04	-
	Total non-financial liabilities	112.20	26.60	398.96	269.23
3.	Equity				
	Equity share capital	1,285.26	1,285.26	1,285.26	1,285.26
	Other equity	5,273.01	4,641.35	6,436.18	5,674.21
	Equity attributable to owner of the company	6,558.27	5,926.61	7,721.44	6,959.47
	Non-controlling interest	-	-	447.90	339.57
	Total equity	6,558.27	5,926.61	8,169.34	7,299.04
	Total liabilities and equity	7,886.66	6,183.86	9,966.74	7,980.14



For and on behalf of the Board

Sunil Goyal

Sunil Goyal
DIN 00503570
Managing Director

Place : Mumbai
Date : 23rd May, 2024

LADDERUP FINANCE LIMITED
Audited Standalone & Consolidated Statement of Cash Flows for the year ended 31st March, 2024

(₹ in lakh)

Particulars	Standalone		Consolidated	
	Year Ended 31.03.2024	Year Ended 31.03.2023	Year Ended 31.03.2024	Year Ended 31.03.2023
A. Cash flow from operating activities				
Net (loss)/profit before tax	(111.67)	(195.62)	214.63	(134.38)
Add / (less): Adjustments for:				
Depreciation and amortization	7.37	9.41	74.14	55.09
Finance cost	51.08	41.76	70.72	57.90
Net (gain)/loss on fair value of instruments through profit & loss	-	(5.29)	(14.16)	(3.96)
(Profit) / Loss on sale of investments	(418.12)	119.41	(418.12)	119.41
Notional (gain) / loss on value of current investments measured at FVTOCI	(739.73)	290.71	(739.73)	290.71
Remeasurement of post employment benefit obligation	0.79	1.06	(0.68)	(4.30)
Operating profit before working capital changes	(1,210.29)	261.45	(813.19)	380.47
Adjustments for changes in working capital:				
(Increase) / decrease in loans	206.00	132.67	226.00	112.67
(Increase) / decrease in trade receivables	-	-	(15.51)	7.87
(Increase) / decrease in other financial assets	(25.36)	(28.52)	(35.67)	(30.19)
(Increase) / decrease in other non financial assets	(33.38)	(2.89)	(34.54)	(18.98)
Increase / (decrease) in trade payables	(0.06)	(0.39)	(19.15)	4.95
Increase / (decrease) in provisions	2.84	1.52	7.98	0.66
Increase / (decrease) in other financial liabilities	(28.43)	51.57	(70.18)	203.12
Increase / (decrease) in other non financial liabilities	2.09	(3.50)	(17.75)	(42.10)
Cash generated from operations	(1,086.59)	411.89	(772.00)	618.47
Income tax paid (net of refund)	4.77	(35.15)	(42.12)	(71.17)
Net cash inflow from operating activities	(1,081.82)	376.74	(814.11)	547.31
B. Cash flow from investing activities				
(Purchase)/ proceeds of property, plant & equipment & right to use asset	8.02	(25.56)	(98.77)	(240.72)
(Purchase)/ proceeds of deposit	-	(205.18)	4.91	(205.27)
Proceeds from investments valued at FVTPL	2,891.78	473.07	2,800.85	557.87
(Purchase) of investments	(2,797.48)	(593.63)	(2,797.48)	(593.63)
(Purchase)/proceeds of other intangible assets	-	-	-	(10.00)
Net cash inflow / (outflow) from Investing activities	102.31	(351.30)	(90.50)	(491.74)
C. Cash flow from financing activities				
(Repayment)/proceeds from long-term borrowings (other the debt securities)	1,024.37	(38.41)	1,055.52	(38.41)
(Payment) of finance lease obligation	(11.20)	-	(3.58)	-
Interest paid	(50.21)	(39.99)	(70.72)	(57.90)
Net cash inflow / (outflow) from financing activities	962.96	(78.40)	981.22	(96.31)
Net Increase/ (decrease) in cash and cash equivalents	(16.55)	(52.95)	76.60	(40.75)
Cash and cash equivalents at the beginning of the year	21.98	74.93	114.43	155.18
Cash and cash equivalents at the end of the period	5.43	21.98	191.03	114.43

The above statement of cash flow has been prepared under the 'Indirect Method' as set out in Ind AS 7 - 'Statement of Cash Flows'





To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Scrip Code- 530577

Sub: Declaration under Reg. 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

In terms of Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, we hereby declare that the Auditor's Report on the Standalone and Consolidated Financial Results of the Company for the year ended 31st March 2024 is with unmodified opinion.

For Ladderup Finance Limited

Dhiraj Gupta
Company Secretary & Compliance Officer

Date: 23rd May, 2024
Place: Mumbai

Ladderup Finance Limited

Redg. & Corp. Office: 102-A,
1st Floor, Hallmark Business Plaza,
Sant Dyaneshwar Marg,
Near Gurunanak Hospital
Bandra (East), Mumbai – 400 051

Tel.: 91-22-42 46 6363,
Fax: 91-22-42 46 6364,
E-Mail: info@ladderup.com
Website: www.ladderup.com
CIN:L67120MH1993PLC074278